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QPL INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 243)

PROFIT WARNING

This announcement is made by QPL International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on its preliminary review of the latest unaudited consolidated management accounts of the Group for the six months ended 31 October 2023, it is expected that the Group will record a consolidated loss in the range of HK\$20.0 million to HK\$24.0 million for the six months ended 31 October 2023 (2022: consolidated net profit of HK\$36.3 million). Based on the information currently available, such loss was mainly due to an unaudited net fair value loss on financial asset at fair value through profit or loss of approximately HK\$15.8 million for the six months ended 31 October 2023 (2022: net fair value gain of approximately HK\$30.5 million).

The information contained in this announcement is based on the information currently available to the Group and after preliminary review and assessment of the unaudited consolidated management accounts of the Group for the six months ended 31 October 2023 by the management. As the interim results for the six months ended 31 October 2023 (the “**Interim Results**”) have not been audited or reviewed by the auditors or the audit committee of the Company, the Board is not in a position to quantify the exact financial effects at this stage. Further details of the Interim Results will be disclosed in the Company’s announcement of the Interim Results as soon as practicable and is expected to be published before the end of December 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
QPL International Holdings Limited
Ms. Tung Siu Ching
Executive Director

Hong Kong, 17 November 2023

As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Phen Hoi Ping, Patrick, Mr. Lai Sau Him and Ms. Tung Siu Ching, and three Independent Non-executive Directors, namely Ms. Chung Hoi Yan, Mr. Liu Rongrui and Mr. Chu Chun On, Franco.