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QPL INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 243)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of QPL International Holdings Limited (the “**Company**”, together with its subsidiaries the “**Group**”) announces that on 14 September 2018, a total of 200,000,000 share options (the “**Share Options**”) to subscribe for ordinary shares of par value of HK\$0.08 each of the Company (the “**Shares**”), representing approximately 8.86% of the issued shares of the Company, were granted by the Company under its share option scheme approved and adopted by the Company on 15 September 2015 to certain eligible employee of the Group (the “**Grantees**”), subject to the acceptance of the Grantees.

Details of the Share Options granted are as follows:

Date of grant:	14 September 2018 (the “ Date of Grant ”)
Exercise price of Share Options granted:	HK\$0.08 per Share (which is the highest of (i) the closing price of HK\$0.064 on the Date of Grant; (ii) the average closing price of HK\$0.066 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the par value of HK\$0.08 per Share)
Number of Share Options granted:	200,000,000

Market price of the Shares on the Date of Grant: HK\$0.064

Validity period of the Share Options: 14 September 2018 to 13 September 2028

The table below shows a breakdown of Share Options that were granted to:

Name of Grantee	Position held with the Group and relationship with the Group	Number of Share Options
Li Tung Lok	Executive Chairman and Chief Executive of the Company	20,000,000
Tung Siu Ching	Executive Director of the Company	20,000,000
Other employees of the Group	Employees of the Group	<u>160,000,000</u>
		<u><u>200,000,000</u></u>

The grant of Share Options to the Directors has been approved by the independent non-executive Directors of the Company. Save as disclosed herein, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or their respective associates (as defined in the Listing Rules).

On behalf of the Board
QPL International Holdings Limited
Li Tung Lok
Executive Chairman and Chief Executive

Hong Kong, 14 September 2018

As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Li Tung Lok (Executive Chairman and Chief Executive), Mr. Phen Hoi Ping, Patrick, Mr. Wong Ka Lok, Andrew and Ms. Tung Siu Ching, and three Independent Non-executive Directors, namely Ms. Chung Hoi Yan, Mr. Chu Chun On, Franco and Mr. Yau Chi Hang.